

BOARD OF TRUSTEES MEETING

October 15, 2008

Meeting called to order at 7 PM

List of attendees: Joe Quinn, Nancy Bailey, Tom Heavey, Chris Village, Lori McMahon

I. CALL TO ORDER

II. APPROVAL Minutes of September 17, 2008 Trustees Meeting were approved

III. FINANCIAL REPORT Actual expenses are tracking slightly over budget

IV. MANAGERS REPORT

Nothing to report yet regarding Verizon FiOS installation at HASP.

The Landscaping Contract for 2009 is expected to see an increase of between 5% and 6%.

V. COMMITTEE REPORTS

The Amenities Committee, representing the three Condo Associations, has finalized the 2009 Amenities budget, with a significant increase in total annual amount.

Master Insurance Policy renewal - There are some minor changes in the Master Insurance Policy for 2009.

VI. NEW BUSINESS

The new Trash and Recycling program will begin at the end of October. Lori will send an Update Letter to all homeowners. As soon as the new trash and recycling containers (“totes”) are delivered to all homeowners the Homes at Swan Pond web site will be updated with details of the new program and “FAQ’s”.

The 2009 HASP proposed Budget was presented, discussed in detail, and voted on. It will be presented to all homeowners at the Annual Meeting on November 12th.

Meeting adjourned at 8:45 pm
Next meeting will be the Annual Meeting on November 12, 2008 at 7:00 p.m.